

GLOBAL MARKET SQUARE



The U.S. third-quarter GDP was revised to 3.20%; U.S. vehicle sales rose 9.61%, and Wall Street and Wall Street closed down.

December 22, 2022

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The U.S. & European stock market's December sell-off struck again without any significant issue to light the fire as economic news was scarce and mostly positive. For starters, U.S. Vehicle sales rose 9.61%, unemployment claims rose less than forecasts, only rising 2,000 claims, and **U.S. GDP for the 3Q** was revised from 2.90% to 3.20%.

In Europe and Asia, news economic news showed only the United Kingdom GDP fell to 1.90%, a 52.5% decrease, and U.K. Business Investment also fell to 1.29%, decreasing 79.20%.

In Asia, we start with Japan as it reported its Consumer Price Index (CPI) rising to 3.70%, a 23% increase providing the real reason why the Bank of Japan decided to increase its rates. Meanwhile, in China, COVID-19 is spreading like wildfire, with an overwhelming demand for testing, masks, and appropriate PPE equipment, forcing broad economic closures from manufacturing to most businesses. While China's COVID-19 Vaccination Rate is as high as 89.35%, among the elderly, its vaccination rate among the elderly is the lowest among developed nations; China has a total population of 1.412 billion and 17.84% or 251.9 million are over sixty, and health officials have forecasted over 5,000 deaths per day.

Key Economic Data:

- **U.S. Initial Claims for Unemployment Insurance:** rose to 216,000, up from 214,000 last week, increasing 0.93%.
- **U.S. Total Vehicle Sales:** increased to 15.40 million, up from 14.05 million last month, increasing 9.61%.
- **U.S. Real GDP QoQ 3Q:** was revised to 3.20%, compared to -0.60% last quarter.
- **Kansas City Fed Manufacturing Production Index:** improved to -10.00, up from -22.00 last month.
- **30-Year Mortgage Rate:** fell to 6.31%, compared to 6.33% last week.
- **U.K. Real GDP YoY:** fell to 1.90%, compared to 4.00% last quarter.
- **U.K. Business Investment YoY:** fell to 1.29%, compared to 6.20% last quarter.
- **Japan Consumer Price Index YoY:** rose to 3.70%, compared to 3.00% last month.
- **Japan Business Conditions Composite Coincident Index:** fell to 99.60, down from 100.80 last month, decreasing -1.19%.

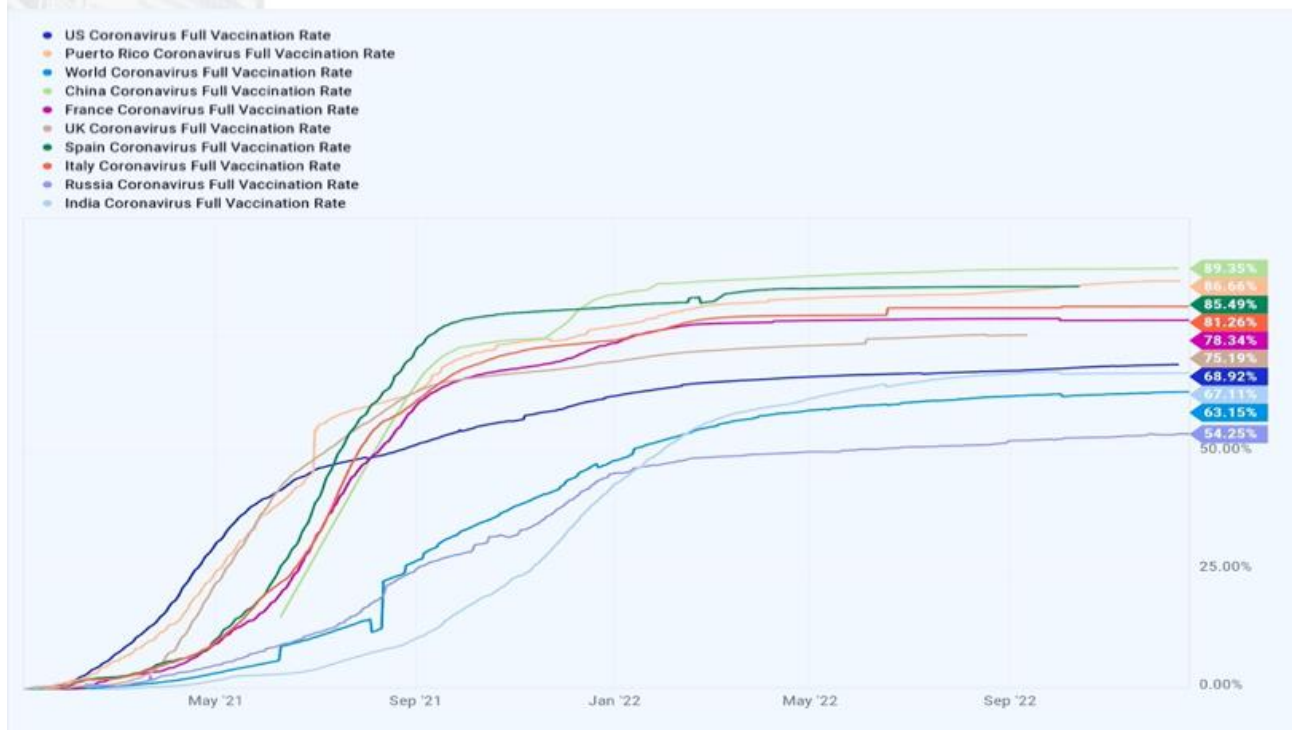
Puerto Rico COVID-19 Update December 22:

- Daily Cases: 231
- Positivity Rate: 25.52%
- Hospitalizations: 238

- Deaths: 9
- Source P.R. Department of Health.



Global COVID-19 Vaccination Rates



Eurozone Summary for December 22:

- Stoxx 600 closed at 427.26, down 4.18 points or 0.97%.
- FTSE 100 closed at 7,468.28, down 28.04 points or 0.37%.
- Dax Index closed at 13,914.07, down 183.75 points or 1.30%.

Wall Street Summary for December 22:

- Dow Jones Industrial Average closed at 33,027.49, down 348.99 points or 1.05%.
- S&P 500 closed at 3,822.39, down 56.05 points or 1.45%.
- Nasdaq Composite closed at 10,476.12, down 233.25 points or 2.18%.
- Birling Capital Puerto Rico Stock index closed at 2,458.61, up 24.98 points or 1.03%.
- U.S. Treasury 10-year note closed at 3.57%.
- U.S. Treasury 2-year note closed at 4.24%.

US Total Vehicle Sales vs Car Stocks the sales show a Year-to-Date rise of 16.88%; while all car stocks have negative returns www.birlingcapital.com

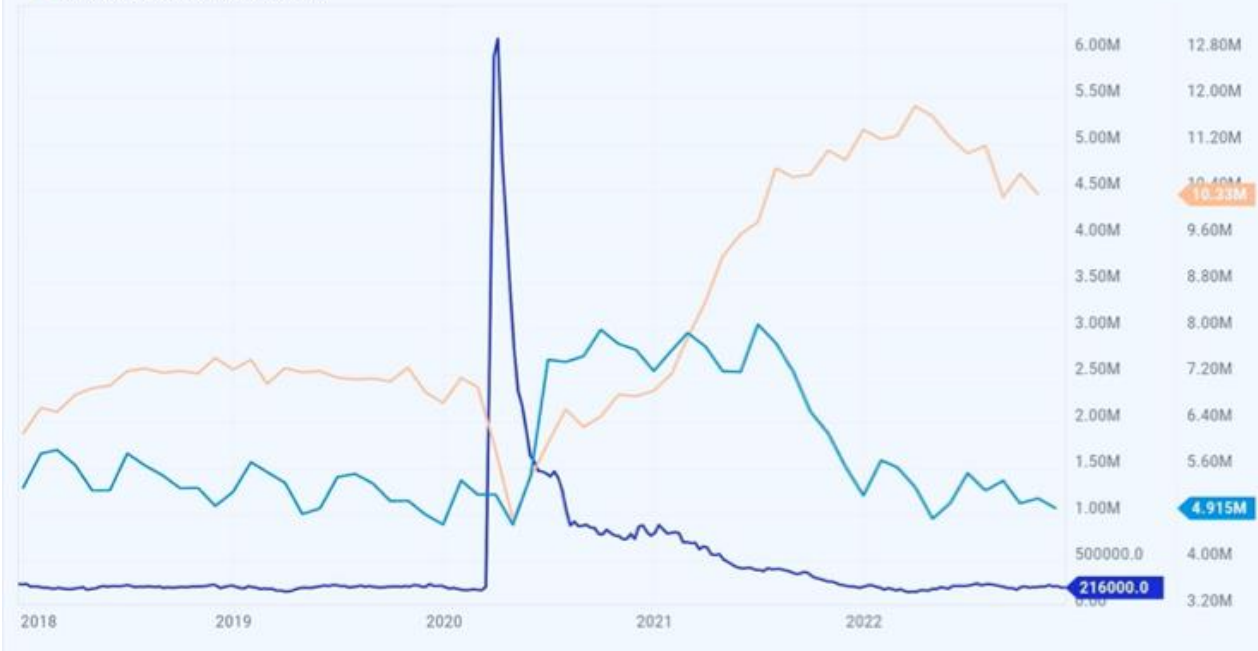
- US Total Vehicle Sales % Change
- Bayerische Motoren Werke AG Price % Change
- Stellantis NV Price % Change
- Ferrari NV Price % Change
- Volkswagen AG Price % Change
- Tesla Inc Price % Change
- General Motors Co Price % Change
- Ford Motor Co Price % Change
- Porsche Automobil Holding SE Price % Change



US Claims for Unemployment rose to 216,000 up -0.93%.

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- US Initial Claims for Unemployment Insurance
- US Job Openings: Total Nonfarm
- US Unemployed Persons: Job Seeker





Wall Street Recap

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